

How prepared is your medical practice for a data security breach?

While healthcare business owners may understand the dangers of an overseas hacker who infiltrates networks and steals client information, most believe their IT systems are protected by passwords and firewalls, and that a privacy breach is covered under their business insurance.

What you need to know:

You really need this coverage. If you store customer or employee information, own and maintain a website or an email domain, you have an exposure.

The top businesses for data breaches may surprise you. Healthcare providers and educational facilities are the top sectors for breaches.

The offender is usually an employee. From passwords to computer screens to lost laptops and cell phones, a large portion of security breaches are due to employees' actions.

Smaller business are more at risk. Cyber criminals know there will be less barriers to scale when hacking into smaller companies.

Your business can't afford not to have coverage. Almost 50 states have regulatory requirements that require you to notify all persons who have had their personal information compromised. The average cost of a security breach is \$200 per record.

Contact Ron Kendall for more information.

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Coverage Highlights

First Party Expense for:

- Privacy notification expense
- Crisis management and reward expenses
- E-business interruption
- E-theft and E-Communication loss
- E-threat
- E-vandalism expenses

Third Party Liability Coverage for:

- Disclosure injury
- Content injury
- Reputational injury
- Conduit injury
- Impaired-access injury

